**INTEREST RATES MARKET NOTICE**

**Date: 27 July 2020**

**Subject**: Partial Capital Reduction

**(FIRSTRAND BANK LIMITED – “FRS208”)**

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital reduction of the below notes effective **28 July 2020.**

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| --- | --- | --- |
|  | **Capital Redemption Amount** | **Amount Outstanding After Capital Redemption** |
| ***FRS208 – ZAG000164377*** | R 153,336,005.00 | R 202,430,020.00 |

For further information on the Note issued please contact:

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